

MODULE 9

SEGMENT 4

Module 9 Review

✓ We learned that bonuses add value to our offers and boost sales!



✓ Bonuses can be used in various ways

1. For your own products to boost value and sales

2. As incentives for people to purchase affiliate offers from you or to take an action (like take a survey).

✓ You learned:

10 types of bonuses that you can use with a few real world examples.

5 ways to deliver your bonus.

How to package them

✓ We also learned...

Don't forget to under-promise and then over-deliver

✓ An Upsell is...

A chance to buy a more expensive version of the same type of product. (aka, "Want fries with that?")



√ 3 types of Upsells

1. An **Upgrade** with more bells and whistles

- 2. A **Related** offer that can be applied to, or work with, the main product to increase results or goals.
- 3. An offer that **Accelerates** results.

✓ Examples:

• "Done for you" or service for hire.

A Tool that saves time.

✓ Examples:

 Same content but in a different format (such as Audio or video).

 Your time or access to someone else's (Webinar or Coaching)

✓ We learned what NOT to do...

Do **not** make the main product's benefit dependent upon the upsell.

✓ We learned that average sales conversion rates for Upsells are 25%.

So 25% of those who purchased the front-end product will potentially take you up on the Upsell offer!

✓ A Downsell...

Typically **removes an obstacle** to get the sale which can be price or a downgraded version (the opposite of the upsell "upgrade" approach)

*You take away something from the upsell and offer it for a lesser price.

✓ We learned...

That pricing structures are not always the same across all niches.

✓ We looked at 3 sample funnels with varied Pricing structures (for reference when setting up your own).

✓ We learned some Do's and Don'ts

❖ DON'T price your front-end product the same as your upsell because it will generate high refund rates because customer thinks they've been billed twice for the same product.

❖ DO name your front-end and upsell product <u>differently</u> (if the upsell is an "upgraded" version of the same) so that it shows as a different purchase on the customer's statement.

- DO consider splitting up high priced upsells into a payment plan.
- ❖ DO test different prices in funnel as your niche may not be as "accepting" to prices that are "acceptable" and the "norm" in other niches. See what your competition is doing to get a "feel" for what the market is bearing!